

Pima County Economic Trends

SUBJECT	Latest Period	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Current Population, Pima County	March	1,021,600										
Mid-Year Population, draft	July	1,023,343	1,018,012	1,014,023	1,003,235	981,280	957,635	931,200	910,950	890,545	870,610	848,745
Annual Change			3,989	10,788	21,955	23,645	26,435	20,250	20,405	19,935	21,865	23,893
Marana	July	34,664	34,191	33,744	32,274	30,435	26,725	23,500	20,600	17,770	15,765	14,046
Oro Valley	July	43,671	43,521	43,223	42,551	40,215	39,400	38,300	37,225	34,050	32,520	29,800
Sahuarita	July	26,258	24,968	23,190	21,110	18,035	13,990	9,700	7,425	5,455	4,615	3,580
South Tucson	July	5,820	5,815	5,800	5,803	5,805	5,630	5,600	5,550	5,520	5,490	5,500
Tucson	July	545,011	543,566	543,959	541,132	534,685	529,770	521,600	514,725	507,085	498,305	485,790
Building Permits:										Annual	Totals	
Total Residential Units:		2,955	2,426	3,481	5,835	9,097	12,700	11,289	9,723	9,218	9,184	9,688
Single Family (1 - 4 units)		2,635	2,108	2,743	4,700	8,151	10,700	9,816	8,309	7,079	6,758	7,252
Apartments (5+)		70	118	478	535	367	1,200	720	207	713	843	834
Mobile Homes		250	200	260	600	579	800	753	1,207	1,426	1,583	1,602
										135	-	-
Multiple Listing Service Data:										Annual Totals		
Total Sales	Jan.	143,268,044	2,345,672,056	2,560,571,338	3,499,651,116	3,998,447,978	4,480,802,653	3,311,527,659	2,664,509,985	2,240,252,067	1,946,358,205	1,726,987,130
Total Units sold	Jan.	712	11,661	10,578	12,840	14,780	17,591	16,114	14,618	13,751	12,142	11,077
Average Sales Price	Jan.	\$ 201,219	\$ 201,155	\$ 242,066	\$ 272,601	\$ 270,531	\$ 254,721	\$ 205,506	\$ 182,276	\$ 162,916	\$ 160,300	\$ 155,907
Pima County Labor Force:										Annual	Averages	
D.E.S. Civ. Labor Force	Jan.	490,600	489,300	464,800	461,500	450,200	445,600	435,200	426,000	403,200	392,600	384,700
Civilian Unemployed	Jan.	43,700	39,200	22,700	17,900	18,600	19,800	16,200	18,400	18,300	13,600	11,000
Unemployment Rate (unofficial)	Jan.	8.2%	8.1%	4.9%	4.1%	4.1%	4.4%	3.7%	4.2%	4.6%	3.5%	2.8%
Total Jobs (B.E.A.)	Annual	494,100	501,500	524,400	528,850	509,100	481,600	466,600	452,700	444,200	444,500	444,400
Employment (in thousands)	% Chg.									Annual	Estimates	
Total Nonfarm Wage/Salary(Private+Govt)		-1.6%	357.2	363.0	381.4	387.7	379.8	366.6	357.0	345.2	345.2	342.8
Total Private		-1.7%	277.5	282.3	300.8	310.2	303.3	289.6	280.1	269.5	268.0	270.6
Goods Producing:		-6.4%	40.8	43.6	51.7	56.8	57.6	55.4	53.7	52.8	54.6	57.5
Natural Resources and Mining		-5.6%	1.7	1.8	2.0	2.0	1.6	1.4	1.3	1.2	1.5	1.8
Construction		-16.1%	14.1	16.8	22.7	26.6	27.9	25.7	24.0	22.9	22.5	22.7
Manufacturing		-1.6%	25.0	25.4	27.1	28.2	28.1	28.3	28.4	28.7	30.5	33.0
Service-Providing:		-0.9%	316.4	319.4	329.7	330.9	322.0	311.3	303.3	292.4	288.9	289.9
Trade, Transportation, and Utilities		-0.7%	57.1	57.5	62.4	63.9	62.6	59.5	57.9	55.0	54.3	55.3
Information		-4.3%	4.5	4.7	5.2	6.0	6.8	7.2	7.5	7.5	7.9	7.7
Financial Activities		-0.6%	17.1	17.2	17.3	17.8	17.6	16.5	15.9	15.5	14.4	14.5
Professional and Business Services		-5.3%	44.7	47.2	51.4	51.9	49.7	45.9	43.4	41.2	41.5	41.3
Educational and Health Services		3.1%	60.5	58.7	57.0	55.6	52.6	50.5	47.7	45.6	43.6	41.8
Leisure and Hospitality		-1.6%	38.0	38.6	39.8	42.1	40.6	39.8	39.1	37.2	37.3	38.2
Other Services		0.0%	14.8	14.8	15.8	16.1	15.8	14.7	14.7	14.6	14.5	14.3
Government		-1.2%	79.7	80.7	80.6	77.5	76.3	77.1	76.9	75.7	74.9	76.8
U.S., Western Region, Consumer Price Index, all urban consumers		2.0%	2.232	2.188	2.196	2.122	2.057	1.989	1.930	1.886	1.847	1.812
Annual Aggregate Rate of Earnings												
Current dollars		2.3%	\$ 40,824	\$ 39,899	\$ 39,972	\$ 39,099	\$ 39,225	\$ 38,451	\$ 36,806	34,939	\$ 34,016	\$ 32,419
Constant dollars (1982-84=1.00)		0.3%	\$ 18,290	\$ 18,235	\$ 18,202	\$ 18,426	\$ 19,069	\$ 19,332	\$ 19,070	\$ 18,525	\$ 18,417	\$ 17,891
Hourly earnings rate:		\$ 8.79	\$ 8.77	\$ 8.75	\$ 8.86	\$ 9.17	\$ 9.29	\$ 9.17	\$ 8.91	\$ 8.85	\$ 8.60	\$ 8.66

Inflation/deflation measures are especially suspect in the current environment

forecast = current month or as indicated

Sources: Pima Association of Governments

Economic and .Business Research Program., Eller College; P.A.G

Tucson Board of Realtors, Multiple Listing Service

AZ Dept. of Economic Security, Phoenix, AZ

E.B.R.C., Eller College, Univ. of AZ